

ECONOMIC INDICATORS

Capital: London  
 GDP (PPP): \$3.66 trillion 2022  
 GDP Per Capita: \$45,850  
 GDP Growth: 4.1% in 2022  
 Population: 66.97 million  
 Exports of Goods in 2022: USD 530 Bn  
 Imports of Goods in 2022: USD 816 Bn

The United Kingdom, the island country located off the northwestern coast of mainland Europe. It comprises the whole of the Island of Great Britain-which contains England, Wales, and Scotland-as well as the northern portion of the Island of Ireland. The United Kingdom is the fifth largest national economy in the world as per its nominal gross domestic product (GDP) which comprises of 3% of world GDP. When it was the part of EU, the UK was the second largest in the European Union. However, the UK is the 14<sup>th</sup> largest exporter and the 5<sup>th</sup> largest importer in the world. It possesses the second-largest stocks of inward and outward foreign direct investment. Total bilateral trade between Pakistan and UK reached \$2.8 billion in 2022, with exports from Pakistan to UK \$2.03 billion. The top-10 products constitute 92% of Pakistan’s exports to the UK. At the product group level, Textile Group constitutes 76% of exports.

UK GLOBAL TOP 10 TRADE ITEMS

Export Items	\$ (Bn)	Import items	\$ (Bn)
Natural or cultured pearls	98	Mineral fuels, mineral oils and products	137
Nuclear reactors, boilers, machinery	75	Nuclear reactors, boilers	89
Mineral fuels, mineral oils	57	Vehicles other than railway or tramway	73
Vehicles other than railway or tramway	40	Electrical machinery and equipment	66
Pharmaceutical products	27	Natural or cultured pearls	60
Electrical machinery and equipment	27	Pharmaceutical products	33
Optical, photographic, cinematographic	20	Commodities n.e.s	24
Commodities n.e.s	19	Plastics and articles thereof	22
Aircraft, spacecraft, and parts	13	Optical, photographic, cinematographic	21
Plastics and articles thereof	13	Furniture; bedding, mattresses	14

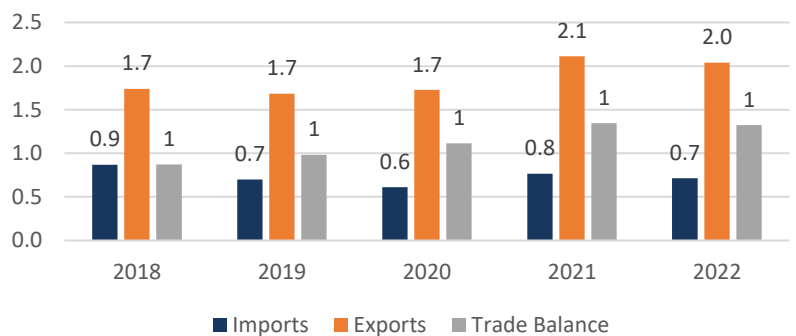
MAJOR CHALLENGES

- 1: Lack of compliance with standards in leather sector
- 2: Less eligible companies in fisheries sector
- 3: Less price competitive other than in textile sector
- 4: Lack of design innovation

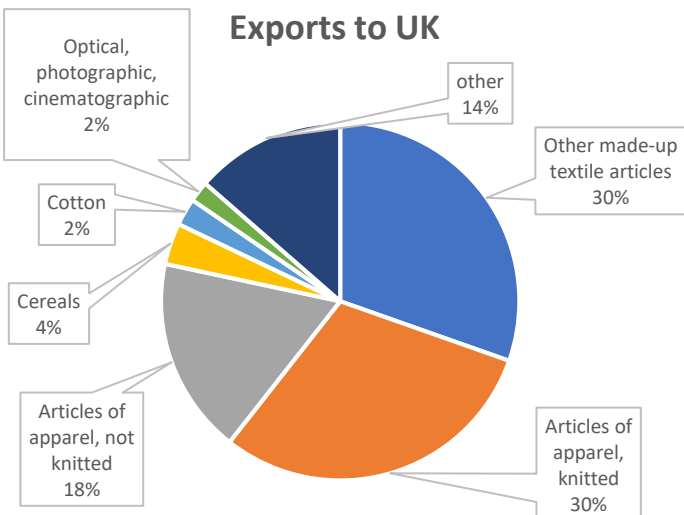
EXPORT POTENTIAL

- 1: Medical & surgical instruments
- 2: Leather sector
- 3: Furniture & Mattresses
- 4: Footwear Sector
- 5: Fish & Fish Product

Pak-UK Trade (2018-2022) - \$ Bn



Exports to UK



Imports from UK

