

Pakistan – France Trade Relationship



ECONOMIC INDICATORS

Capital: Paris  
 GDP (PPP): \$2.7 trillion 2022  
 GDP Per Capita: \$55,492  
 GDP Growth: 6.8% in 2022  
 Population: 67 million  
 Exports of Goods in 2022: USD 606 Bn  
 Imports of Goods in 2022: USD 811 Bn

France, in Western Europe, encompasses medieval cities, alpine villages and Mediterranean beaches. Paris, its capital, is famed for its fashion houses, classical art museums including the Louvre and monuments like the Eiffel Tower. The economy of France is a highly developed social market economy with notable state participation in strategic sectors. It is the world's seventh-largest economy by nominal GDP and the ninth-largest economy by PPP. Trade relations of Pakistan with France is encouraging as both countries in 2022 traded over USD 1 billion of goods and trade is in favour of Pakistan as it exported USD 537Mn worth goods while imports from France stands at USD 491Mn.

France GLOBAL TOP 10 TRADE ITEMS

Export Items	\$ (Bn)	Import items	\$ (Bn)
Nuclear reactors	64	Mineral fuels, mineral oils and products	157
Vehicles other than railway or tramway	49	Nuclear reactors	84
Electrical machinery	46	Vehicles other than railway or tramway	73
Pharmaceutical products	37	Electrical machinery	66
Mineral fuels	34	Pharmaceutical products	32
Aircraft, spacecraft	32	Plastics and articles thereof	30
Plastics and articles thereof	25	Optical, photographic, cinematographic..	22
Essential oils and resinoids	22	Organic chemicals	18
Beverages, spirits and vinegar	22	Iron and steel	17
Iron and steel	19	Articles of iron or steel	14

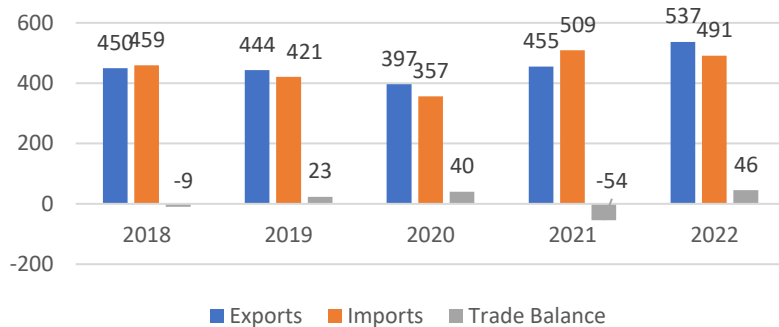
MAJOR CHALLENGES

- 1: Compliance to EU regulations
- 2: Product Diversification & modernization
- 3: Supply side issues-delays in orders & shipments
- 4: Changing needs & habits

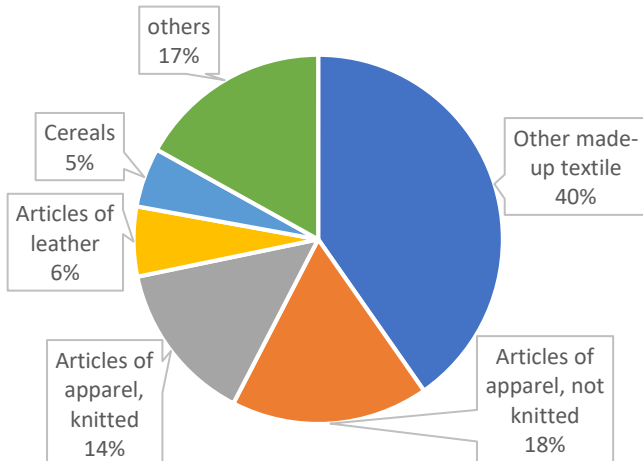
EXPORT POTENTIAL

- 1: Bedlinen of cotton, n.e.s., Men's trousers & shorts of cotton, and Toilet/kitchen linen of terry fabrics.
- 2: Semi-milled or wholly milled rice shows the largest absolute difference between potential and actual exports in value terms, leaving room to realize additional exports worth \$37Nn.

Pak-France Trade in 2022 (\$ Mn)



Exports to France



Imports from France

