

Pakistan – China Trade Relationship



ECONOMIC INDICATORS

Capital: Beijing  
 GDP (PPP): \$30.33 trillion 2022  
 GDP Per Capita: \$12,720  
 GDP Growth: 3% in 2022  
 Population: 1.41 billion  
 Exports of Goods in 2022: USD 3.59 Tn  
 Imports of Goods in 2022: USD 2.7 Tn

China is Pakistan’s 2<sup>nd</sup> biggest export destination following United States of America in 2022. Bilateral trade between Pakistan comprises mainly the bulk of imports from China and happens to be the only plausible explanation for a huge trade deficit standing around 14 billion USD in 2022. Pakistan’s exports to China have witnessed a significant decrease in the year 2022. The export value registered a decrease from \$3 Billion in 2021 to \$2.6 Billion in 2022. The export basket of Pakistani presented the relatively unchanged pattern with Cotton yarn, chromium ores, rice (semi milled or wholly milled and broken rice), split leather, frozen fish, and dry fruits.

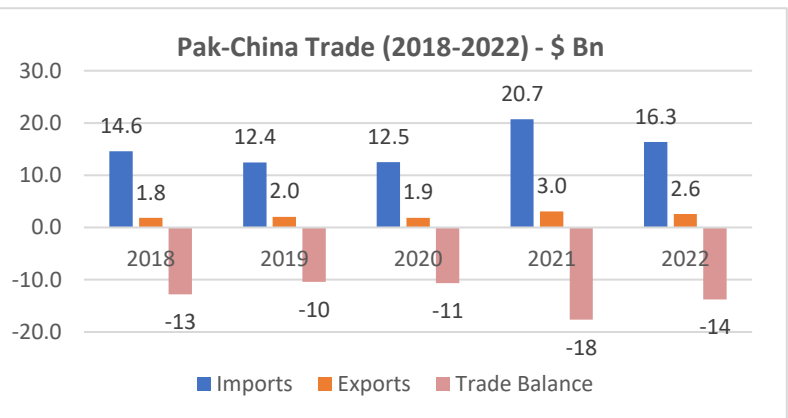
CHINA GLOBAL TOP 10 TRADE ITEMS			
Export Items	\$ (Bn)	Import items	\$ (Bn)
Electrical machinery and equipment	954	Electrical machinery & equipment	644
Nuclear reactors, boilers, machinery	551	Mineral fuels, mineral oils	535
Vehicles other than railway or tramway	150	Ores, slag and ash	224
Plastics and articles thereof	143	Nuclear reactors, boilers	202
Furniture; bedding, mattresses	130	Natural or cultured pearls	103
Articles of iron or steel	110	Optical, photographic, cinematographic	82
Toys, games and sports requisites	92	Vehicles other than railway or tramway	80
Organic chemicals	83	Plastics and articles thereof	75
Articles of apparel, knitted	83	Copper and articles thereof	68
Iron and steel	77	Oil seeds and oleaginous fruits	68

MAJOR CHALLENGES

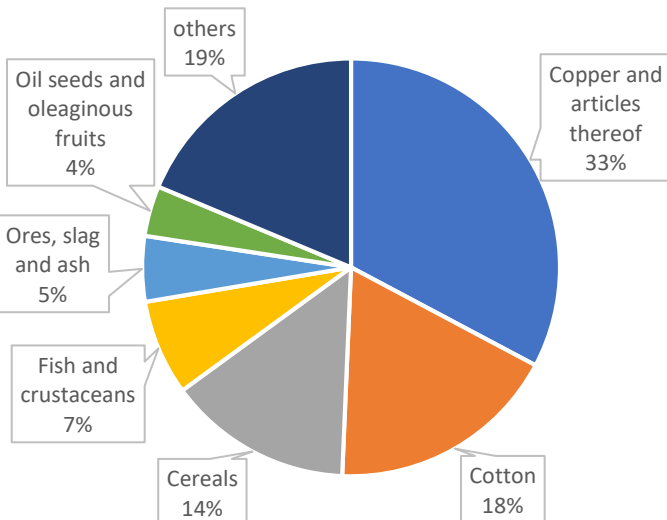
- 1: Lack of digital connectivity & e-commerce trade
- 2: Lack of branding
- 3: NTB, Tariff rate quotas & SPS measures
- 4: Lack of permanent display
- 5: Poor transportation links

EXPORT POTENTIAL

- 1: Value-added & highquality textile & leather products
- 2: Food products
- 3: Handicrafts
- 4: Sports goods 5: ICT services



Exports to China



Imports from China

