

ECONOMIC INDICATORS

Capital: Brussels  
 GDP (PPP): \$758.83 billion 2022  
 GDP Per Capita: \$49,582  
 GDP Growth: 3.2% in 2022  
 Population: 11.66 million  
 Exports of Goods in 2022: USD 636 Bn  
 Imports of Goods in 2022: USD 624 Bn

Belgium is situated in northwestern Europe bordering the North Sea between France and the Netherlands. It borders Luxembourg and Germany in the east and shares maritime borders with the United Kingdom. It is a federal-state divided into three regions: Dutch-speaking Flanders in the north, francophone Wallonia in the south and Brussels, the bilingual capital were French and Dutch share official status. There is also a small German-speaking minority in the eastern part of the country. Belgium is an important economic hub because of its location, allowing massive inland transit of goods through the Port of Antwerp. However, the manufacturing industry is still the key to the Belgian economy because it generates a large share of market services. The strong sectors of the Belgian industry are metallurgy, steel, textiles, chemicals, glass, paper, and food processing.

Belgium GLOBAL TOP 10 TRADE ITEMS

Export Items	\$ (Bn)	Import items	\$ (Bn)
Mineral fuels, mineral oils	114	Mineral fuels, mineral oils and products	138
Pharmaceutical products	103	Pharmaceutical products	80
Vehicles other than railway or tramway	53	Vehicles other than railway or tramway	54
Plastics and articles thereof	39	Organic chemicals	41
Nuclear reactors	34	Nuclear reactors	36
Organic chemicals	31	Electrical machinery	30
Iron and steel	24	Plastics and articles thereof	24
Natural or cultured pearls	22	Natural or cultured pearls	20
Electrical machinery and equipment	18	Iron and steel	19
Misc. chemical products	15	Optical, photographic..	13

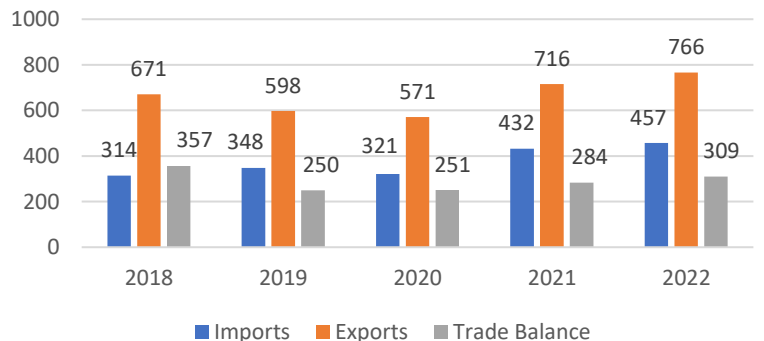
MAJOR CHALLENGES

- 1: Compliance to EU regulations
- 2: Product Diversification & modernization
- 3: Supply side issues-delays in orders & shipments
- 4: Changing needs & habits

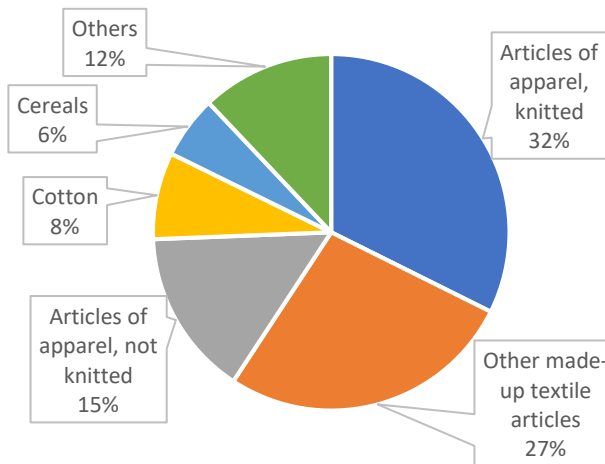
EXPORT POTENTIAL

- 1: Husked or brown rice
- 2: Equipment for general physical exercise
- 3: Medical & surgical instruments
- 4: Apparel of leather

Pak-Belgium Trade (2018-2022) - \$ Mn



Exports to Belgium



Imports from Belgium

