#### TRADE DEVELOPMENT AUTHORITY OF PAKISTAN



# Pakistan – Türkiye Trade Relationship





Türkiye occupies a unique geographic position. It is situated in Western Asia (Anatolian) (97%) and the Balkans (3%), bordering the Black Sea, between Bulgaria and Georgia. Turkey has an emerging market economy, and it is one of the world's newly industrialized countries. It has the world's 19th-largest nominal GDP. The country is among the world's leading producers of agricultural products; textiles; motor vehicles, transportation equipment; construction materials; consumer electronics and home appliances.

Bilateral relations between Pakistan and Türkiye are brotherly and deep-rooted. The strong bonds of friendship are manifested in common affection between the people of the two countries. Furthermore, Pakistan and Türkiye signed a landmark Strategic Economic Framework (SEF) and preferential trade agreement.

### **ECONOMIC INDICATORS**

Capital: Ankara

GDP (PPP): \$3.18 Tn (2022) GDP Per Capita \$ 37,273.7 (2022)

GDP Growth: 5.6 % in 2022

Population: 85.34 million

Exports of Goods in 2022: USD 254.17 bn Imports of Goods in 2022: USD 363.71 bn

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TÜRKIYE GLOBAL TOP 10 TRADE ITEMS			
Import Items	\$ (Mn)	Export items	\$ (Mn)
Commodities not elsewhere specified	65,495	Vehicles other than railway	26,269
Nuclear reactors, boilers, machinery	34,845	Nuclear reactors, boilers, machinery	22,687
Mineral fuels, mineral oils	31,720	Mineral fuels, mineral oils	16,041
Iron and steel	28,367	Iron and steel	14,628
Natural or cultured pearls	23,457	Electrical machinery and Equipment	13,851
Electrical machinery and equipment and parts	20,908	Plastics and articles thereof	11,347
Plastics and articles thereof	18,976	Articles of apparel knitted	11,011
Vehicles other than railway or tramway rolling stock	17,776	Articles of iron or Steel	10,580
Organic chemicals	10,663	Natural or cultured pearls	10,206
Aluminium and articles thereof	7,683	Articles of apparel not knitted	8,465

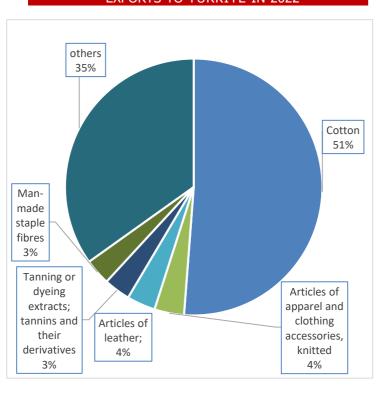
## MAJOR CHALLENGES

- 1: High import duties
- 2: Absence of direct shipping line/route and high freight costs
- 3: Lack of harmonized SPS & TBT issues
- 4: Lack of participation in international trade fairs of Turkey

#### **EXPORT POTENTIAL**

- 1: Auto parts
- 2: Surgical Instruments
- 3: Industrial minerals: Fluorspar, Aluminium & Copper
- 4: Cereals

## EXPORTS TO TÜRKIYE IN 2022





#### **IMPORTS FROM TÜRKIYE IN 2022**

