



ECONOMIC INDICATORS

Capital: Sri Jayewardenepura Kotte  
 GDP (PPP): \$296.6 billion in 2022  
 GDP Per Capita: \$3,988  
 GDP Growth: -7.8% in 2022  
 Population: 21.893 million  
 Exports of Goods in 2022: USD 12.7 Bn  
 Imports of Goods in 2022 USD 17 Bn

Sri Lanka is Pakistan's 17<sup>th</sup> export destination in the world and 3<sup>rd</sup> biggest market in South Asia for Pakistani products. During 2022 goods exports by Pakistan to Sri Lanka totaled \$ 368.6 Million against \$ 349.9 Million in 2021 an increase of 5 % was recorded. While goods imported by Pakistan in the same period was \$ 74.3 million recorded an increase of 1 % as compared to \$ 73.9 Million in 2021. Bilateral trade between Pakistan and Sri Lanka triggered after signing of Pakistan – Sri Lanka Free Trade Agreement (PSLFTA) in 2005.

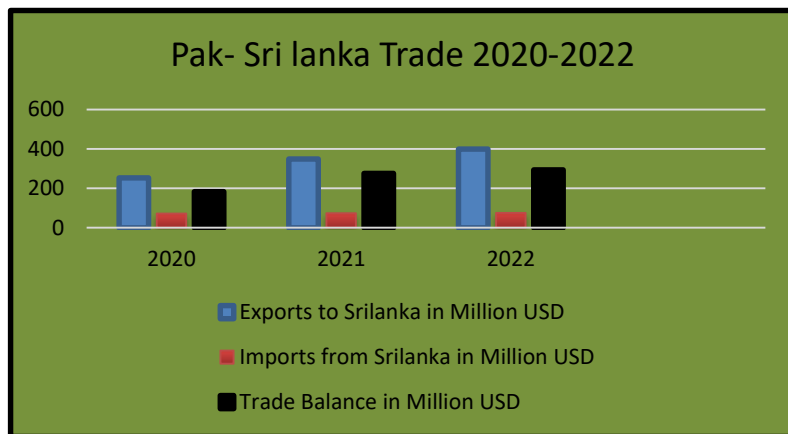
SRI LANKA GLOBAL TOP 10 TRADE ITEMS IN 2022			
Import Items	\$ (Mn)	Export items	\$ (Mn)
Mineral fuels,	3,883.09	Knitted or crocheted fabrics	<b>3,378.8</b>
Nuclear Reactor	1,056.91	Not knitted fabrics	<b>2,095</b>
Electrical machinery and equipment	984	Coffee, Tea	<b>1,572</b>
Knitted or crocheted fabrics	886	Rubber and articles thereof	<b>1,018</b>
Plastics and articles thereof	726	Natural or Cultured pearls	<b>399</b>
Cotton	666	Electrical machinery and equipment	<b>373</b>
Cereals	594	Fish and crustaceans	<b>290</b>
Paper & paper board	450	Mineral fuels, mineral oils	<b>283</b>
Iron & Steel	409	Other vegetable textile fibres;	<b>211</b>
Rubber	<b>399</b>	Edible fruit and nuts	<b>210</b>

### MAJOR CHALLENGES

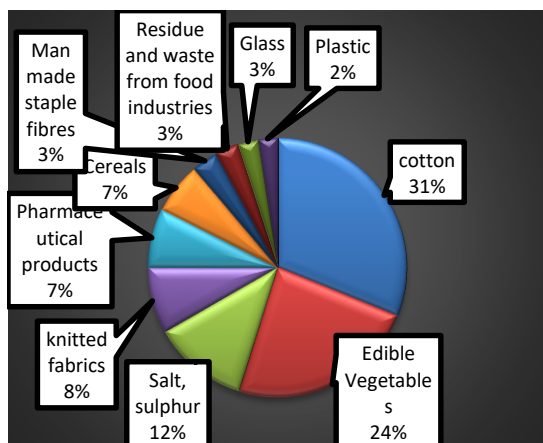
- 1: No proper trade dispute mechanism
- 2: Nonpayment issues for export items
- 3: Rejection of Intertek & TCP approved Basmati rice by (RRDI).
- 4: Special levy on import of Onion & Potatos

### EXPORT POTENTIAL

- 1: Textile & Textile materials
- 2: Portland cement & cement Clinkers
- 3: Pharmaceuticals & Cosmetics
- 4: Agro food
- 5: Steel and other construction material



Pakistan Exports to Sri lanka In 2022 (368 Million USD)



Pakistan Imports from Sri lanka In 2022 (74.3 Million USD)

