



Pakistan and Spain enjoy a cordial trade tie, and there is a significant trade between the two countries, over the years the trade volume has been showing an increasing trend. Over the past 3 years there's been growth in value of goods exported by Pakistan to Spain.

In 2022, Pakistan exported USD 1.4 Bn worth of goods to Spain and imported USD 217 Mn worth of goods. The trade balance is in favor of Pakistan.

ECONOMIC INDICATORS

Capital: Madrid
 GDP (PPP): \$2.181Tn
 GDP Per Capita: \$45,825
 GDP Growth: 5.5% in 2022
 Population: 47.503 million
 Exports of Goods in 2022: USD 424 bn
 Imports of Goods in 2022: USD 499 bn

SPAIN GLOBAL TOP 10 TRADE ITEMS

Import Items	\$(Mn)	Export items	\$(Mn)
Mineral fuels, mineral oils and products	95,551	Vehicles other than railway	52,269
Vehicles other than railway,	41,716	Mineral fuels, mineral oils	36,311
Electrical machinery and equipment	39,585	Pharmaceutical products	28,168
Machinery and mechanical appliances	38,098	machinery and mechanical appliances	26,136
Pharmaceutical products	23,852	Commodities not elsewhere specified	25,967
Commodities not elsewhere specified	19,687	Electrical machinery and equipment	19,987
Plastics and articles thereof	16,919	Plastics and articles thereof	16,309
Organic chemicals	14,591	Iron and steel	11,220
Iron and steel,	14,362	Edible fruit and nuts	10,189
Articles of apparel and clothing	11,574	Articles of iron or steel	10,149

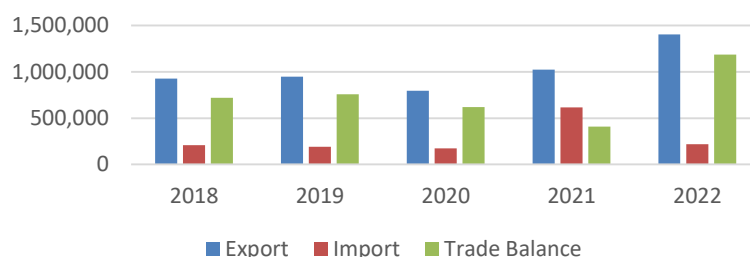
MAJOR CHALLENGES

- 1: Compliance (EU SPS)
- 2: High cost of transportation
- 3: Lack of food safety certification
- 4: High level of import tariffs hurdle for buying houses

EXPORT POTENTIAL

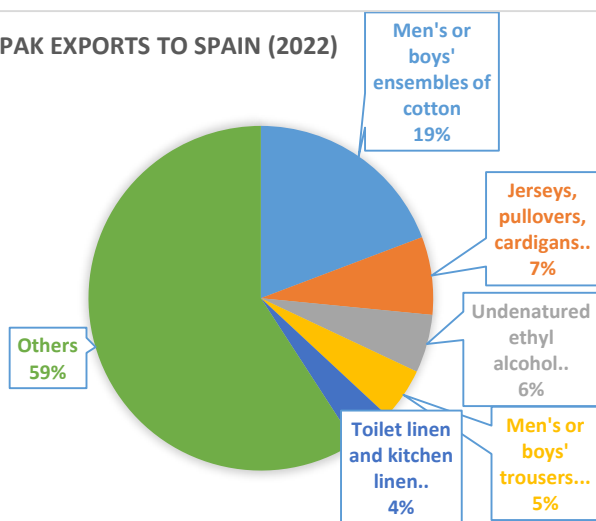
- 1: Non-knitted garment
- 2: Knitwear
- 3: Home textile
- 4: Ethyl alcohol
- 5: Sports products

PAK-SPAIN TRADE (2018-2022)



EXPORTS TO SPAIN IN 2022

PAK EXPORTS TO SPAIN (2022)



IMPORTS FROM SPAIN IN 2022

PAKISTAN IMPORTS FROM SPAIN

