

## Pakistan – Mexico Trade Relationship



Mexico is a business-friendly country with enormous trade potential. It imports amounted to \$604 bn in 2022. Pakistan’s exports to Mexico accounts to \$121 Million, ranking Pakistan as the 58<sup>th</sup> largest trading partner of the country.

Pakistan export to Mexico registered a significant increase from \$66 million in 2020 to \$121 million in 2022. On the contrary, Pakistan imports from Mexico has reported a considerable decrease from \$114 million in 2020 to \$98.6 million in 2022 recording trade deficit of \$21.8 favoring Pakistan.

### ECONOMIC INDICATORS

Capital: Mexico City  
 GDP (PPP): \$1.4 Tn (2022)  
 GDP Per Capita: \$11,091  
 GDP Growth: 3.06% in 2022  
 Population: 128.9 Million  
 Exports of Goods in 2022: USD 578 bn  
 Imports of Goods in 2022 USD 604 bn

### MEXICO GLOBAL TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Electrical machinery and equipment	117,218	Vehicles other than railway or tramway	136,075
Nuclear reactors	94,223	Nuclear reactors	103,006
Mineral fuels, mineral oils and products	62,903	Electrical machinery and equipment and parts	97,325
Vehicles other than railway	48,287	Mineral fuels, mineral oils and products	37,849
Plastics and articles thereof	32,721	Optical, photographic, cinematographic,	22,839
Iron and steel	20,822	Plastics and articles thereof	13,145
Optical, photographic, cinematographic,	18,740	Furniture; bedding, mattresses,	12,783
Organic chemicals	13,295	Beverages, spirits and vinegar	11,646
Articles of iron or steel	12,739	Articles of iron or steel	10,147
Aluminium and articles	11,640	Edible vegetables and certain roots and tubers	9,216

### MAJOR CHALLENGES

- 1: Minimum G2G Contact
- 2: Lack of participation in Exhibitions
- 3: Lack of trade agreements
- 4: Absence of Mexican Embassy in Pakistan

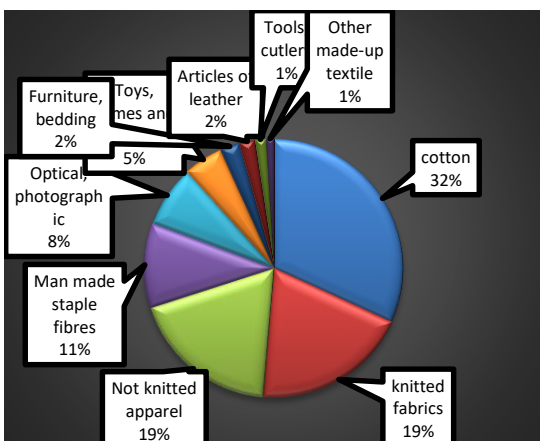
### EXPORT POTENTIAL

- 1: Textile products
- 2: Surgical Instruments
- 3: Sports Goods
- 4: Leather products
- 5: Salt/Cutlery

### Pak- Mexico Trade 2018-2022



### Pakistan Exports to Mexico In 2022 (121 Million USD)



### Pakistan Imports from Mexico In 2022 (98.6 Million USD)

