



Pakistan - Italy have cordial relations. Italy is among the top ten trading partners of Pakistan and third largest in context of trade with European Union. Italy helped Pakistan acquire the EU Generalized Scheme of Preferences (GSP-Plus). Pakistan and Italy have institutional mechanism of annual bilateral political consultations under framework of Pakistan-Italy Strategic Engagement Plan of 2013.

Trade relations between Pakistan and Italy have been improving with the passage of time. Pakistan exported USD 1.23 Bn worth of goods and imported USD 501 Mn worth of goods in 2022. The balance of trade is in Pakistan's favor and amounts to \$729 million.

ECONOMIC INDICATORS

Capital: Rome
 GDP (PPP): \$3.05 Trillion (2022)
 GDP Per Capita: \$51,865 (PPP, 2022)
 GDP Growth: 3.7% in 2022
 Population: 58.8 million
 Exports of Goods in 2022: \$ 700 Bn
 Imports of Goods in 2022 \$ 743 Bn

ITALY GLOBAL TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Mineral fuels, mineral oils	163,148	Machinery, mechanical appliances,	113,038
machinery and mechanical appliances	61,960	Pharmaceutical products	50,932
Electrical machinery and equipment	56,736	Vehicles other than railway	48,009
Vehicles other than railway	49,822	Electrical machinery and equipment	43,637
Pharmaceutical products	37,149	Mineral fuels, mineral oils	33,432
Iron and steel	34,325	Plastics and articles thereof	28,771
Plastics and articles thereof	31,791	Articles of iron or steel	24,186
Organic chemicals	24,606	Iron and steel	22,206
Natural or cultured pearls	19,142	Natural or cultured pearls	21,341
Optical, photographic, cinematographic	15,974	Furniture; bedding, mattresses	17,171

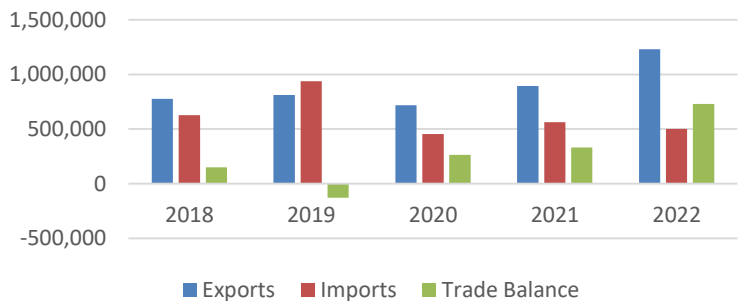
MAJOR CHALLENGES

- 1: Country's image & security issue
- 2: Quality compliance issue
- 3: Limited product offering

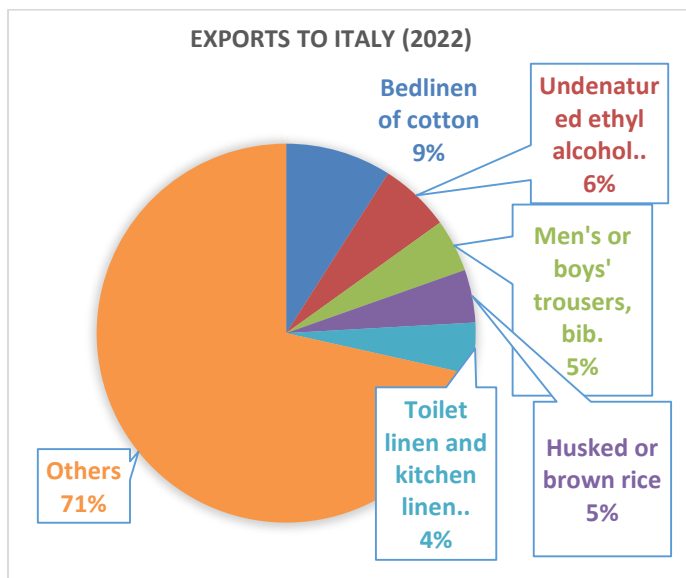
EXPORT POTENTIAL

- 1:Plastics (Polymers of styrene in primary form)
- 2: Ethyl alcohol
- 3: Cotton yarn floor
- 4: Garments (Men's or boys' suits)
- 5: Leather products

PAK-ITALY TRADE (2018-2022)



EXPORTS TO THE ITALY (2022)



IMPORTS FROM THE ITALY (2022)

