

Pakistan – Australia Trade Relationship



Australia is a traditional trading partner of Pakistan and the bilateral trade stood at USD 815 million in 2022, whereas the balance of trade remained tilted in favor of Australia as Pakistan imported worth USD 500 million of goods from Australia. In comparison Pakistan exported USD 315 million worth of goods, registering a trade deficit of around USD 185 million, and the trade deficit records an increase on year-on-year basis due to significant increase in imports bill.

Over the years Pakistan exports to the Australian market have remain stagnant though it has recorded an increase in the year 2022 from 2021. Whereas, on the import side thereis a considerable volatility on year-on-year basis.

ECONOMIC INDICATORS

- Capital: Canberra
- GDP (PPP): 1.63 Tn 2022
- GDP Per Capita (PPP): \$20,645 2022
- GDP Growth: 3.6 % in 2022
- Population: 25.9 million (2022)
- Exports of Goods in 2020: USD 402.16 bn
- Imports of Goods in 2020 USD 290.11 bn

AUSTRALIA GLOBAL TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Mineral fuels, mineral oils and products	46,374	Mineral fuels, mineral oils and products	159,593
Nuclear reactors, mechanical appliances	39,494	Ores, slag and ash	99,124
Vehicles other than railway or tramway	35,847	Natural or cultured pearls,	19,436
Electrical machinery and equipment	29,563	Cereals	13,795
Pharmaceutical products	14,518	Commodities not elsewhere specified	12,293
Optical, photographic, cinematographic,	9,185	Meat and edible meat offal	12,012
Natural or cultured pearls,	8,062	Minerals	8,607
Plastics and articles thereof	7,748	Inorganic chemicals	7,209
Articles of iron or steel	6,671	Oil seeds and oleaginous fruit	6,070
Furniture; bedding, mattresses,	5,707	Aluminium and articles thereof	5,133

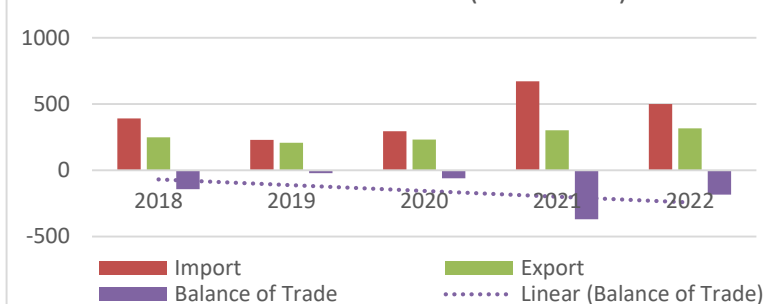
Major Challenges

- 1: An onerous SPS regime
- 2: Competitor's preference margin
- 3: Local office requirement
- 4: Distant Market- a psychological barrier
- 5: Travel constraints (visa regime and negative travel advisories.

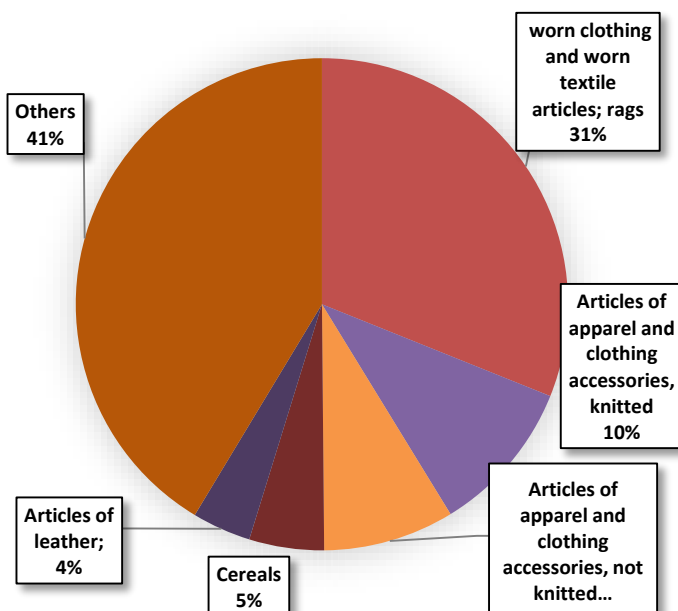
Export Potential

- 1: Home Textile
- 2: Garments
- 3: Pipes & flat rolled steel
- 4: Mango
- 5: ICT

PAK-AUSTRALIA TRADE (2018-2022)



EXPORTS TO AUSTRALIA IN 2020



IMPORTS FROM AUSTRALIA IN 2020

